

CARRER N.V.

BUSINESS PLAN

for the years of 2024 – 2026

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1. Overview of the business products and services/brands as well as proprietary IP

The company Carrer N.V. was registered on June 18, 2019, with registration number 150421, located at Dr. Henri Fergusonweg 1, Gaito, Willemstad, Curaçao. The company is actively involved in the development of two major projects:

- **VOLNA** (<http://volna.casino>, <http://volna-casino.com>, <http://volnacasinokz.com>), and
- **IZZI** (<http://izzi.casino>, <http://izzicasino.com>, <https://izzicasinovip.com>, <https://izzikz.com>).

As of the beginning of the year 2024, the Company Carrer N.V. is the titleholder of numerous trademarks registered in Curaçao in relation to its brands, both in figurative and in word, while the company's subsidiary is the holder of trademarks all over Europe. During the year 2024, we are planning to expand the trademark protection over LATAM and Asia in order to enjoy the right to protect our customers from unscrupulous competitors who try to impersonate the Company's websites.

The primary objectives of the corporation, as outlined in its Articles of Association, include:

- a. to organize, market, promote, manage, support and operate all types of remote and stationary gaming activities, and sports, betting activities, comprising all types of games, betting transactions, and other operations of betting exchanges, interactive casinos, bingo, lotteries, poker and other interactive games and to carry out any activities ancillary thereto by offering goods or services to persons who participate in licensed online gaming;
- b. to provide advertising, marketing and consulting services, all related to gaming activities.

The activities of Carrer N.V. are fully licensed and regulated by Cyberluck Curaçao N.V. (Curaçao license No. 1668/JAZ issued by Cyberluck Curaçao N.V., valid till July 31, 2024).

Once Carrer N.V. obtains the Curacao gaming license under the Gaming Control Board, it's presumed that license issued by Cyberluck Curaçao N.V. won't be needed anymore.

All websites, owned by Carrer N.V., contain detailed information about the payment gateways (VISA, Mastercard, Piastrix, Tether, Ripple, Bitcoin and oth.) and game suppliers (Amatic, Igrosoft, Yggdrasil, Bgaming, Amigo gaming, Gamzix and oth.). Their number may vary depending on the brand.

At the current moment, the company Carrer N.V. has got good fame and a strong reputation, both domestically and internationally, with good global market share. The company's commitment to offering quality services to participants in licensed online gaming has contributed to its positive image and success in the industry.

2. Company management structure showing key management and reporting lines

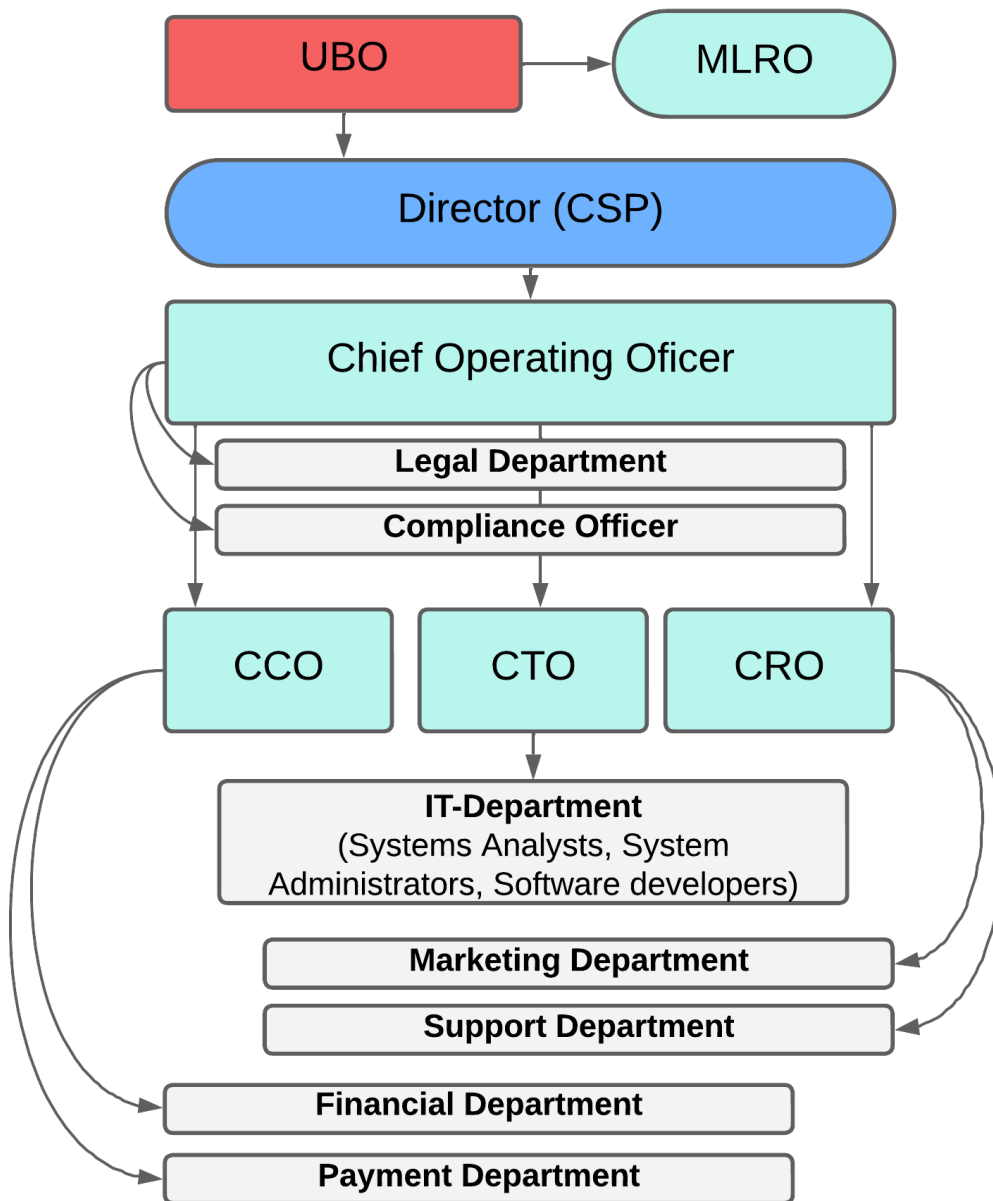
Carrer N.V. team consists of experienced, efficient and creative-thinking professionals who work in close collaboration with clients as part of our commitment to deliver sincere and personalized customer service. Our team at Carrer N.V. is dedicated to delivering high-quality results that exceed our clients' expectations. By building strong relationships and understanding our clients' unique needs, we are able to provide personalized service that is both effective and efficient.

Our Chief Operating Officer Lidiia Moldobaeva is highly-qualified, well-educated and good-experienced person. She worked in the field of operating activities of different companies for a long time, she knows everything in details from the inside. She anticipates the needs of the company and develops competent strategies. She has already proven herself to be an excellent leader and she is also experienced in general management of all business processes of the company, coordination of team interaction, communication with counterparties, assessing the effectiveness of each team member and the company as a whole.

Her strong skills such as initiative, problem-solving, expectation setting, project evaluation, diplomacy, ethics, reliability, responsibility, confidentiality, negotiation, adaptability, strength and weakness recognition totally correspond company's needs.

Our Compliance officer Aiana Tentieva works in conjunction with employees of the company in a scope of KYC and compliance procedures, with responsibility for B2C online gambling compliance and reporting. She has the opportunity to shape commitments, outlook and strategy to drive reporting and practices related to online gambling regulatory and legal compliance processes, policies and anti-money laundering and anti-terrorist financing measures.

Company's Structure Diagram



3. Business forecast for 3 years

Our profit goals are the following:

1. **From March 2024 to December 2024**, our primary objective is to consistently achieve a **monthly profit of 150,000 Euros**. This ambitious target reflects our commitment to growth and financial success. By implementing strategic measures, such as cost optimization, revenue enhancement, and efficient resource allocation, we aim to steadily increase our profitability throughout this period. This objective will not only contribute to our financial stability but also provide a solid foundation for future expansion and investment opportunities.

2. Building upon the success of the previous year, our target for **the entire year 2025** is to reach a **monthly profit of 175,000 Euros**. This objective demonstrates our determination to further improve our financial performance and capitalize on the momentum gained in the previous year. To achieve this goal, we will continue to implement effective strategies, such as market expansion, product diversification, and customer retention initiatives. By consistently surpassing our monthly profit targets, we will strengthen our position in the market and establish ourselves as a leading player in our industry.

3. In the year spanning **from January 2026 to December 2026**, our ambitious aim is to achieve a **monthly profit of 250,000 Euros**. This target reflects our confidence in our ability to sustain and accelerate our growth trajectory. To accomplish this objective, we will focus on leveraging our core competencies and exploring new market opportunities. By consistently exceeding our monthly profit targets, we will not only solidify our position as a market leader but also create a strong financial foundation for future expansion and diversification. This objective represents a significant milestone in our journey towards long-term financial success and sustainability.

4. Overview of the intended strategy for business growth and to secure/maintain/grow market share with specific financial and marketing plans

Carrer N.V. marketing strategy is the following: to maintain an extensive marketing campaign that will ensure maximum visibility for the business in its targeted market including such strategies and methods as SEO, affiliate marketing, direct and indirect advertising expo-representation etc. We will promote our services to CIS countries, LATAM and Asia regions in an effort to attract potential clients/associates and establish long-term cooperation relationships. Besides own marketing campaign Carrer N.V. is also placing some advertisements via concluding marketing agreements with marketing companies.

Currently Carrer N.V. owns 2 brands. Each brand has the following target markets:

IZZI - CIS, LATAM, Finland;

VOLNA – CIS.

The sales strategy is based on ensuring complete client satisfaction through the provision of high-quality service and support. This is intuitive because once you have found a trusting relationship, the client begins to feel more and more comfortable with the provision of services, and it becomes your best promotional tool for expanding your business.

In the long term, the client should be convinced to use Carrer N.V. services and is even likely to tell others about how Carrer N.V. serviced them and responded to their needs. This develops incredible goodwill.

The company responsibly approaches the choice of markets for business, carefully studying the laws of these countries.

The company is also preparing to attract investments to expand its business, and at the current stage, it has a reliable investor.

5. Who are the key suppliers and material dependencies?

It is obvious that the company can't lead its activities without key third-parties like game-providers, payment service providers, corporate service providers, banks, law firms, auditors and marketing companies. The key suppliers of Carrer N.V. are the following: game providers (Dama N.V., Igrosoft, Betby), payment service providers (Unlimint PSP FZ-LLC, Naudapay Limited, Coinspaid, Gigadat, Astropay), corporate service providers ((SMES) Solutions for Management and Employment Support N.V., Oxford Management Limited), auditors (Athos Fouttis Accountants Ltd). Our cooperation is always on a contractual basis and the financial model is mostly of the percentage base (game-providers are paid a certain percentage of GGR generated by a specific game; PSPs are paid a certain percentage of each transaction).

Corporate Service Providers provide various essential services, by way of business, including formation of companies, directorship/company secretary services and the provision of registered office, registered or correspondence address for businesses in Curacao and Cyprus.

Game-providers ensure the company and the platform with software, data, text, photographs, graphics, sound, or video that may be accessed by a player for the purpose of the entertainment on the website.

Payment service providers and banks are needed for carrying out all calculations and settlements with players and all key third-parties.

Auditors are needed for preparation of the financial statements and its audit; for structured, methodical process that includes bookkeeping, accounting, records, elaborating various documents.

6. Risk evaluation and management

The company, on a periodical basis, in any case not less than once annually, reviews the current Money Laundering and Terrorist Financing Assessment and considers whether changes have occurred within the business, amongst which:

- 1) Have regulatory requirements changed since the last business risk assessment?
- 2) Has the business changed its targeted customer segments, or is it experiencing a change in its main customers' profile type?
- 3) Has the business launched new products?
- 4) Has the business changed any of its Payment Methods?
- 5) Has the business branched into, or stepped out of some geographical markets?
- 6) Has the business launched new ways of interacting with the customer and how to deliver its services?

If the answer to any of these questions is in the affirmative, the Business Risk Assessment areas relevant to that change need to be reviewed.

The risk management system operates on the basis of a repeating cycle of the risk management process:

- risk identification;
- risk assessment;
- risk response;
- risk control;
- risk reporting;
- monitoring.

Risk response involves comparing the risk levels obtained as a result of risk assessment with the acceptable level, their prioritizing (ranking) and subsequent adoption of a decision on the method, measures of response to risks and the necessary control procedures. The main risk response methods include:

- risk taking;

- risk increase to use an opportunity;
- risk limitation (minimization);
- risk transfer;
- risk avoidance (aversion).

The management units and employees of the company participating in the risk management process are the director, financial, payment and legal departments.

7. Legal and governance framework

The UBO/Shareholder, Vladyslav Novytskyi, is responsible for establishing the primary activities of the company. The corporate service provider, Vivian Ersilia, acting on behalf of (SMES) Solutions for Management and Employment Support N.V., serves as the Statutory Director, overseeing all company processes such as document signing, collaboration with government and state entities, tax authorities, legal firms, and financial experts.

Internally, there is a dedicated Legal department that handles all legal matters, including various types of agreements (payments, marketing, exhibitions, etc.), opening bank accounts, KYC and compliance procedures, assistance with financial statement preparation, registration of trademarks, licensing and domain issues, as well as partnerships with game providers and other related matters.

The company Carrer N.V. is the Sole shareholder of the company Lartim Limited, a company registered on November 18, 2019, with registration number HE 404211, located at Agias Fylaxeos & Zinonos Rossidi 2, 1st Floor, 3082 Limassol, Cyprus. The main role of this CY company is to act on behalf of the company Carrer N.V. as a payment agent.

8. Target KPIs and business objectives

Carrer N.V., through its long-term experienced personnel in the gambling industry, aims to develop and establish a global network of associates, through which it will generate a great volume of business.

The main objectives of Carrer N.V. are the following:

- To be able to handle a wide range of services by retaining a high level of professionalism and trust that is hard to come by in today's world;
- To provide quality services combined with prompt and personal attention to clients' needs;

- To employee professionals who will be able to maintain high standards of services;
- To establish relationships with partners domestically and internationally.

9. Policies and procedures

In its daily work, the company Carrer N.V. is guided by legislation, internal procedures and policies. There are a certain number of rules and policies on the company's websites, namely: Terms and Conditions, Accounts, KYC Policies, Privacy, Management of Personal Data and Cookie Policy, Deposits & Payouts, Bonuses, Responsible Gambling Policy, Self-Exclusion, Dispute Resolution, Anti-Money Laundering, Fairness & RNG Testing Methods, and Affiliates. They include the common rules and regulations regarding the whole scope of gaming. All these policies are located on the company's websites.

Also, the company has its own Anti-money laundering and combating the financing of terrorism policy (AML/CFT) and has appointed a Money laundering reporting officer (MLRO).

As mentioned, Carrer N.V. has established robust internal systems and procedures tailored to meet the needs of remote gaming enterprises. Our company recognizes that assessing the risks of money laundering and terrorist financing is an ongoing endeavor, requiring a yearly review and updates to ensure effectiveness at all times.

Should any irregularities be detected, we will promptly notify the GCB, ensuring that such communication occurs within a maximum timeframe of two weeks. As part of our commitment to compliance and security, all outsourced contractors / operational staff undergo routine Anti-Money Laundering (AML) training and assessment.

Our governance framework is designed to prevent decision-making impasses. Key governance matters are deliberated by the board in collaboration with the sole Shareholder, who provide strategic guidance and delegate authority with clarity. This approach is supported by an expert Compliance Officer ensuring adherence to contractual obligations and regulatory requirements. By structuring our governance in this manner, we enhance efficiency, maintain continuity, and mitigate legal impediments in the decision-making process.